United States Bankruptcy Cour Southern District of New York					Court York	Voluntary Petition				Petition			
Name of Debtor (if individual, enter Last, First, Middle):  Jennifer Convertibles, Inc.					N	Name of Joint Debtor (Spouse) (Last, First, Middle):							
All C	Other Names used ude married, maid	by the Debtor	r in the last 8	3 years				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):					
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): 11-2824646						ast four digits one, state all):	of Soc. S	ec. or Indiv	vidual-Taxpayer I.D	. (ITIN)/Co	mplete EIN(if more than		
Street Address of Debtor (No. & Street, City, and State): 417 Crossways Park Drive				St	reet Address o	of Joint D	Oebtor (No.	& Street, City, and	State):				
''	oodbury, NY			ZIP	CODE	1179	97					ZIP COI	DE
	nty of Residence of <b>W York</b>	or of the Princ	cipal Place o	f Business:			C	ounty of Resid	ence or o	of the Princ	ipal Place of Busine	ess:	
Mail	ing Address of De	ebtor (if differ	rent from stre	eet address	):		M	ailing Address	s of Joint	Debtor (if	different from street	address):	
				ZIP	CODE							ZIP COI	DE
	on of Principal A	ssets of Busin	ess Debtor (	if different	from s	treet address	above):					ZID GOL	25
New	York T	ype of Debto	or			Natu	re of Busine	ee		Char	oter of Bankruptc	ZIP COI	11///
	(Form	n of Organiza	tion)		(Che	ck one box)	te of Busines	33		•	the Petition is File		
	Individual (inclusee Exhibit Do		btors)			U.S.C. § 101	Real Estate as	defined in 11		Chapter 7 Chapter 9			5 Petition for on of a Foreign ceeding
	Corporation (inc Partnership	cludes LLC ar	nd LLP)		_	Railroad Stockbroker			1 =	Chapter 11 Chapter 12			5 Petition for on of a Foreign
	Other (If debtor				🗖 (	Commodity B			l `	Chapter 13			Proceeding
	check this box a	and state type	of entity bel	ow.)		Clearing Banl Other	X.				Nature o		
					_	Tax-F	Exempt Entit	tv		Oahte ara ni	(Check o rimarily consumer	,	Debts are primarily
						(Check b	oox, if applica	ble)	d 	lebts, defin 101(8) as	ed in 11 U.S.C. "incurred by an		ousiness debts.
					_	under Title 2	6 of the Unite ernal Revenue	d States	ŗ		orimarily for a mily, or house- e."		
		Filing	g Fee (Check	k one box)				Check one	box:		Chapter 11 Debt	tors	
<b>☑</b> 1	Full Filing Fee att	ached								ll business	debtor as defined in	11 U.S.C.	§ 101(51D).
	Filing Fee to be pa						attach	<b>☑</b> Debtor	is not a s	small busin	ess debtor as defined	d in 11 U.S.	.C. § 101(51D).
	igned application nable to pay fee e						A.	Check if:	's naarna	ata noncon	tingant liquidated d	abte (avalud	ling dahts awad to
l_,	711 17 1	. 1/			1 1	1 1 2 24		Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter).					
	Filing Fee waiver attach signed appl							Check all applicable boxes					
						☐ A plan is being filed with this petition ☐ Acceptances of the plan were solicited prepetition from one or			no or more classes				
											with 11 U.S.C. § 1		ie of more classes
	stical/Administ			0 11									THIS SPACE IS FOR COURT USE ONLY
	Debtor estimates to Debtor estimates to expenses paid, the	that, after any	exempt pro	perty is exc	luded a	and administr	ative						
Estin	nated Number of	Creditors											
1-	50-	100-	200-	1,000-	5,001			<del></del>	Over	•			
49	99	199	999	5,000	10,00	00 25,000	50,000	100,000	100,0	000			
Estin	nated Assets					<b>A</b>							
·	000 \$100,000	\$100,001 to \$500,000	\$500,001 \$1 million	to \$1,000 to \$10 million		\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	to \$500 million	++	0,000,001 1 billion	More than \$1 billion		
Estin	nated Liabilities					<b>1</b>							
\$0 to \$50,0		\$100,001 to \$500,000	\$500,001 \$1 million	to \$1,000 to \$10 million	,001	\$10,000,001 to \$50 million		\$100,000,00 to \$500 million	<sup>01</sup> \$50	0,000,001 1 billion	More than \$1 billion		

B1 (Official Form 1) (4/10) FORM B1, Page 2

Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s):	Name of Debtor(s):  Jennifer Convertibles, Inc.				
All Prior Ronkruntey Cocce Filed V	<u> </u>	ast 8 Years (If more than two, attach additional sheet.)				
Location Location	Case Number:	Date Filed:				
Where Filed: NONE						
Location Where Filed:	Case Number:	Date Filed:				
Pending Bankruptcy Case Filed by any Spouse, P	Partner or Affiliate of this Debtor (If more than one,	attach additional sheet)				
Name of Debtor: See Attached	Case Number:	Date Filed:				
District:	Relationship:	Judge:				
Exhibit A  (To be completed if debtor is required to file periodic reports (e.g., forms 10K 10Q) with the Securities and Exchange Commission pursuant to Section 13 or of the Securities Exchange Act of 1934 and is requesting relief under chapter 1  Exhibit A is attached and made a part of this petition.	15(d) whose debts are prim	debtor is an individual narily consumer debts) se foregoing petition, declare that I   may proceed under chapter 7, 11, and have explained the relief certify that I have delivered to the 42(b).				
	Exhibit C					
Does the debtor own or have possession of any property that poses or is alleged  Yes, and Exhibit C is attached and made a part of this petition.  No		ablic health or safety?				
	Exhibit D					
(To be completed by every individual debtor. If a joint petition is filed, each sp	pouse must complete and attach a separate Exhibit D.)					
☐ Exhibit D completed and signed by the debtor is attached and made:						
_ , , , ,	a part or uns permon.					
If this is a joint petition:						
Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.						
	on Regarding the Debtor - Venue Check any applicable box)					
Debtor has been domiciled or has had a residence, princi preceding the date of this petition or for a longer part of	ipal place of business, or principal assets in this District f	For 180 days immediately				
There is a bankruptcy case concerning debtor's affiliate.	general partner, or partnership pending in this District.					
Debtor is a debtor in a foreign proceeding and has its prin has no principal place of business or assets in the United this District, or the interests of the parties will be served	States but is a defendant in an action or proceeding [in a					
=	ho Resides as a Tenant of Residential Proportion all applicable boxes.)	erty				
Landlord has a judgment against the debtor for possession	Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).					
	(Name of landlord that obtained judgment)					
(Address of landlord)						
Debtor claims that under applicable nonbankruptcy law, entire monetary default that gave rise to the judgment for						
Debtor has included in this petition the deposit with the offiling of the petition.	court of any rent that would become due during the 30-d	ay period after the				
Debtor certifies that he/she has served the Landlord with	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).					

**B1** (Official Form 1) (4/10) FORM B1, Page 3

27 (D) ( )			
Name of Debtor(s):			
Jennifer Convertibles, Inc.			
natures			
Signature of a Foreign Representative			
I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.  (Check only <b>one</b> box.)  I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.  Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the			
X Not Applicable			
(Signature of Foreign Representative)			
(Printed Name of Foreign Representative)			
Date			
Signature of Non-Attorney Petition Preparer			
I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § \$ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.  Not Applicable  Printed Name and title, if any, of Bankruptcy Petition Preparer  Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)			
Address			
X Not Applicable			
Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.  Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an			
individual.  If more than one person prepared this document, attach to the appropriate official form			
for each person.  A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.			

Date

#### UNITED STATES BANKRUPTCY COURT **Southern District of New York**

# <u>Jennifer Convertibles, Inc.</u> Case Number: 10-

#### Exhibit P-1

Pending Bankruptcy Case Filed by Any Spouse, Partner, or Affiliate of the Debtor

Name of Debtor	Case Number	Date
Jennifer Convertibles Boylston MA, Inc.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Jennifer Chicago, Ltd.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Elegant Living Management, Ltd.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Hartsdale Convertibles, Inc.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Jennifer Management III Corp.		
District	Relationship	Judge
Southern District of New York	Subsidiary	

#### UNITED STATES BANKRUPTCY COURT **Southern District of New York**

# <u>Jennifer Convertibles, Inc.</u> Case Number: 10-

#### Exhibit P-1 Pending Bankruptcy Case Filed by Any Spouse, Partner, or Affiliate of the Debtor

Name of Debtor	Case Number	Date
Jennifer Purchasing Corp.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Jennifer Management II Corp.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Jennifer Management V Ltd.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Jennifer Convertibles Natick, Inc.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Nicole Convertibles, Inc.		
District	Relationship	Judge
Southern District of New York	Subsidiary	
Name of Debtor	Case Number	Date
Washington Heights Convertibles, Inc.		
District	Relationship	Judge
Southern District of New York	Subsidiary	

### UNITED STATES BANKRUPTCY COURT Southern District of New York

In re:	Jennifer Convertibles, Inc.	, Case	Case No. <b>10-</b>		
		Chapt			
	Exhi	bit "A" to Vol	luntary Petition		
1.	If any of debtor's securities are registered number is <b>001-09681</b> .	under section 12 of the Sec	curities and Exchange Act of 1934	the SEC file	
2.	The following financial data is the latest a	vailable information and refe	ers to debtor's condition on July 16	<u>, 2010</u> .	
a.	Total assets		\$		0.00
b.	Total debts (including debts listed in 2.c.,	below)	\$	2	5,631,248.00
					Approximate number of holders
C.	Debt securities held by more than 500 ho	olders.			
;	secured unsecured	subordinated		. <u></u>	
d.	Number of shares of preferred stock		54,479		
e.	Number of shares of common stock		7,073,466		
	Comments, if any:				
3.	Brief description of debtor's business:				
	Retail - Furniture				
4.	List the name of any person who directly voting securities of debtor:	or indirectly owns, controls,	or holds, with power to vote, 5% or	more of the	

## UNITED STATES BANKRUPTCY COURT Southern District of New York

Exhibit "C"

[If, to the best of the debtor's knowledge, the debtor owns or has possession of property that poses or is alleged to pose a threat of imminent and identifiable harm to the public health or safety, attach this Exhibit "C" to the petition.]

In re:	Case No.: <b>10-</b>
Jennifer Convertibles, Inc.  Debtor(s)	Chapter: 11
Exhibit "C" to Voluntary F	Petition
1. Identify and briefly describe all real or personal propert the debtor that, to the best of the debtor's knowledge, poses or is a imminent and identifiable harm to the public health or safety (attac	alleged to pose a threat of
N/A	
2. With respect to each parcel of real property or item of parcel of 1, describe the nature and location of the dangerous cond or otherwise, that poses or is alleged to pose a threat of imminent a public health or safety (attach additional sheets if necessary):	lition, whether environmental
N/A	

#### RESOLUTIONS OF THE BOARD OF JENNIFER CONVERTIBLES, INC.

WHEREAS, the Board of Directors (the "**Board**") of Jennifer Convertibles, Inc. (the "**Company**"), a Delaware corporation, acting pursuant to the laws of the State of Delaware, has considered the financial and operational aspects of the Company's business;

WHEREAS, the Board has reviewed the historical performance of the Company, the market for the Company's services and operations, and the current and long-term liabilities of the Company;

NOW, THEREFORE, BE IT RESOLVED, that in the judgment of the Board, it is desirable and in the best interests of the Company, its creditors, employees, stockholders and other interested parties that a petition be filed by the Company seeking relief under the provisions of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code");

RESOLVED, that the Company authorizes its subsidiaries (including those that are limited liability companies) to seek relief under the provisions of chapter 11 of the Bankruptcy Code;

RESOLVED, that Harley Greenfield, chief executive officer of the Company, and Rami Abada, President and chief financial officer of the Company, are hereby authorized and directed to take all necessary, desirable and proper actions, including, without limitation, an election of the directors and/or managers of the subsidiary companies, to effectuate the purposes of the prior resolution;

RESOLVED, that the officers of the Company (each, an "Authorized Officer") be, and each of them hereby is, authorized on behalf of the Company to execute, verify and file all petitions, schedules, lists, and other papers or documents, and to take and perform any and all further actions and steps that any such Authorized Officer deems necessary, desirable and proper in connection with the Company's chapter 11 case, with a view to the successful prosecution of such case;

RESOLVED, that the Authorized Officers, on behalf of the Company, are authorized, empowered and directed to retain the law firm of Olshan Grundman Frome Rosenzweig & Wolosky LLP ("Olshan") as bankruptcy counsel to represent and assist the Company in carrying out its duties under chapter 11 of the Bankruptcy Code, and to take any and all actions to advance the Company's rights in connection therewith, and the Authorized Officers are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the bankruptcy, and to cause to be filed an appropriate application for authority to retain the services of Olshan;

RESOLVED, that the Authorized Officers, on behalf of the Company, are authorized, empowered and directed to retain the services of TM Capital ("TM Capital Corp."), in accordance with the terms of their Engagement Letter, to continue to provide financial advisory and consulting services for the Company in the Company's chapter 11 case, effective as of the date the petition is filed, and in connection therewith, the Authorized Officers are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers

prior to and immediately upon the filing of the bankruptcy, and to cause to be filed an appropriate application for authority to retain the services of TM Capital;

RESOLVED, that the Authorized Officers, on behalf of the Company, are authorized, empowered and directed to retain the law firm of Mintz, Levin, Cohn, Ferris, Glovsky and Popeo P.C. ("Mintz Levin") as special securities counsel, and the Authorized Officers are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the bankruptcy, and to cause to be filed an appropriate application for authority to retain the services of Mintz Levin;

RESOLVED, that the Authorized Officers of the Company be, and hereby are, authorized and directed to employ any other professionals necessary to assist the Company in carrying out its duties under the Bankruptcy Code; and in connection therewith, the officers of the Company are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers prior to or immediately upon the filing of the chapter 11 case and cause to be filed appropriate applications with the bankruptcy court for authority to retain the services of any other professionals, as necessary, and on such terms as are deemed necessary, desirable and proper;

RESOLVED, that the Authorized Officers of the Company be, and each of them hereby is, authorized and empowered to enter into critical vendor motions with Haining Mengnu Group and Ashley Furniture HomeStore, and to enter into any agreements as may be contemplated by or required under the terms of the critical vendor motions; and in connection therewith, the Authorized Officers of the Company are hereby authorized and directed to execute appropriate agreements and related ancillary documents;

RESOLVED, that the Authorized Officers be, and each of them hereby is, authorized on behalf of the Company to take any and all actions, to execute, deliver, certify, file and/or record and perform any and all documents, agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities or certificates and to take any and all actions and steps deemed by any such Authorized Officer to be necessary or desirable to carry out the purpose and intent of each of the foregoing resolutions and to effectuate a successful chapter 11 case;

## JENNIFER CONVERTIBLES, INC. DIRECTORS

Harlay Granfield

Edward G. Bohn

Keyi<del>n J. G</del>oyle

Rami Abada

Mark Berman

# JENNIFER CONVERTIBLES, INC. DIRECTORS

Harley Greenfield	1.1
59	Belly
Edward G. Bohn	
Kevin J. Coyle	
Rami Abada	
Mark Berman	

### JENNIFER CONVERTIBLES, INC. DIRECTORS

Harley Greenfield	
Edward G. Bohn	
Kevin A Coyle	
Rami Abada	
Mark Rerman	kangan kalangan kangan kangan kangan Pro-Pila sementen teru terupak sebagai Pro-Pila kemada kangapan

### JENNIFER CONVERTIBLES, INC. DIRECTORS

Harley Greenfield
Edward G. Bohn
Kevin J. Coyle
Rami Abada
May Boun

Mark Berman

#### OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP

Park Avenue Tower 65 East 55<sup>th</sup> Street New York, New York 10022 Michael S. Fox, Esq. Jordanna L. Nadritch, Esq. 212.451.2300

Proposed Counsel to the Debtors

### UNITED STATES BANKRUPTCY COURT THE SOUTHERN DISTRICT OF NEW YORK

	Ī
In re:	Chapter 11
JENNIFER CONVERTIBLES, INC.,1	Case No. 10
Debtors.	(Motion for Joint Administration Pending)

#### CONSOLIDATED LIST OF CREDITORS HOLDING 30 LARGEST UNSECURED CLAIMS

The following is a consolidated list of creditors holding the 30 largest unsecured claims against Jennifer Convertibles, Inc. and its affiliated debtors ("Jennifer Convertibles"). This list has been prepared based upon the unaudited books and records of Jennifer Convertibles. The list reflects amounts from Jennifer Convertibles' books and records as of July 16, 2010. Except as set forth above, this list has been prepared in accordance with Rule 1007(d) of the Federal Rules of Bankruptcy Procedure. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is less than the total amount of such creditor's claim. The information herein shall not constitute an admission of liability by, nor is it binding on, Jennifer Convertibles. Moreover, nothing herein shall affect Jennifer Convertibles' right to challenge the amount or characterization of any claim at a later date.

1018214-3

\_

<sup>&</sup>lt;sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, if applicable, are: (i) Jennifer Convertibles, Inc. (4646); (ii) Jennifer Convertibles Boylston MA, Inc. (7904); (iii) Jennifer Chicago Ltd. (0505); (iv) Elegant Living Management, Ltd. (5049); (v) Hartsdale Convertibles, Inc. (1681); (vi) Jennifer Management III Corp. (3552); (vii) Jennifer Purchasing Corp. (7319); (viii) Jennifer Management II Corp. (9177); (ix) Jennifer Management V Ltd. (9876); (x) Jennifer Convertibles Natick, Inc. (2227); (xi) Nicole Convertibles, Inc. (5985); (xii) Washington Heights Convertibles, Inc. (0783).

NAME OF CREDITOR	COMPLETE MAILING ADDRESS OF CREDITOR INCLUDING ZIP CODE AND PHONE NUMBER, FAX AND E-MAIL (IF KNOWN)	TYPE OF CLAIM (TRADE DEBT, BANK LOAN, GOVERNMENT CONTRACT, ETC.)	NATURE OF CLAIM (CONTINGENT, UNLIQUIDATED, DISPUTED OR SUBJECT TO SETOFF)	AMOUNT OF CLAIM (IF SECURED VALUE OF SECURITY)	ENTITIES LIABLE ON DEBT (IF KNOWN)
Haining Mengnu Group Co. Ltd.	101 Longxing Road Economic Development Zone Haining, Zhejiang 314400 China	Trade Debt	Undisputed	\$16,673,770	Jennifer Convertibles, Inc.
Creative Television Marketing	2550 North Hollywood Way, Ste 100 Burbank, CA 91505 (818) 748-4802	Trade Debt	Disputed	\$1,612,350	Jennifer Convertibles, Inc.
Ashley Furniture Industries, Inc.	PO Box 190 Arcadia, WI 54612	Trade Debt	Undisputed	\$1,396,598	Jennifer Convertibles, Inc.
Class Action Litigation	Case No.: C-09-3242-SI Ayisha Combs v. Jennifer Convertibles, Inc.	Settlement	Contingent	\$1,300,000	Jennifer Convertibles, Inc.
Klaussner Furniture Industries	PO Box 220 405 Lewallen St Asheboro, NC 247204	Trade Debt	Disputed	\$991,291	Jennifer Convertibles, Inc.
NBC Universal	PO Box 402971 Atlanta, GA 30384-2971 (212) 664-3012	Trade Debt	Disputed	\$416,284	Jennifer Convertibles, Inc.
PIC TV Incorporated	PO Box 59665 Chicago, IL 60659-0665 (818) 304-8205	Trade Debt	Disputed	\$406,957	Jennifer Convertibles, Inc.

NAME OF CREDITOR	COMPLETE MAILING ADDRESS OF CREDITOR INCLUDING ZIP CODE AND PHONE NUMBER, FAX AND E-MAIL (IF KNOWN)	TYPE OF CLAIM (TRADE DEBT, BANK LOAN, GOVERNMENT CONTRACT, ETC.)	NATURE OF CLAIM (CONTINGENT, UNLIQUIDATED, DISPUTED OR SUBJECT TO SETOFF)	AMOUNT OF CLAIM (IF SECURED VALUE OF SECURITY)	ENTITIES LIABLE ON DEBT (IF KNOWN)
PS Promotion	10798 E. Las Posas Rd Camarillo, CA 93012	Trade Debt	Disputed	\$338,765	Jennifer Convertibles, Inc.
Stratford Company/Caye Uphols.	BOA Lockbox, 13933 Collection Drive Center Chicago, IL 60693	Trade Debt	Disputed	\$336,752	Jennifer Convertibles, Inc.
Brent Associates, Inc.	931 B Conklin Ave Farmingdale, NY 11735 (631) 420-0070	Trade Debt	Disputed	\$242,760	Jennifer Convertibles, Inc.
Fata Equities, LLC	360 West 125th St, Suite 10 New York, NY 10027 (212) 932-8331	Trade Debt	Disputed	\$210,571	Jennifer Convertibles, Inc.
376 Boylston St. Realty Trust	400 Boylston St, Boston, MA 02116 (617) 267-0899	Trade Debt	Disputed	\$164,049	Jennifer Convertibles, Inc.
Woodbury Office Seven	P.O. Box 422 Laurel, NY 11948-0422 (516) 364-1200	Trade Debt	Disputed	\$157,290	Jennifer Convertibles, Inc.
Newsday Inc.	235 Pinelawn Rd Melville, NY 11747 (631) 843-4050	Trade Debt	Disputed	\$144,620	Jennifer Convertibles, Inc.

NAME OF CREDITOR	COMPLETE MAILING ADDRESS OF CREDITOR INCLUDING ZIP CODE AND PHONE NUMBER, FAX AND E-MAIL (IF KNOWN)	TYPE OF CLAIM (TRADE DEBT, BANK LOAN, GOVERNMENT CONTRACT, ETC.)	NATURE OF CLAIM (CONTINGENT, UNLIQUIDATED, DISPUTED OR SUBJECT TO SETOFF)	AMOUNT OF CLAIM (IF SECURED VALUE OF SECURITY)	ENTITIES LIABLE ON DEBT (IF KNOWN)
Boston Globe	PO Box 415071 Boston, MA 02241-5071 (617) 929-8803	Trade Debt	Disputed	\$140,080	Jennifer Convertibles, Inc.
301 E 66th St Assoc Ltd Ptnshp	c/o Ossa Properties Inc 301 E 66th Street New York, NY 10021 (212) 879-6198	Trade Debt	Disputed	\$140,000	Jennifer Convertibles, Inc.
Zimmerman Advertising	PO Box 934130 Atlanta, GA 31193-4130 (954) 731-2900	Trade Debt	Disputed	\$137,967	Jennifer Convertibles, Inc.
Restful Furniture Corp	18 Wimbledon Ct. Jericho, NY 11753 (516) 287-7418 - Cell	Trade Debt	Disputed	\$137,544	Jennifer Convertibles, Inc.
WABC TV (CH7)	GPO - PO Box 5723 New York, NY 10087-5723 (212) 456-3043	Trade Debt	Disputed	\$130,538	Jennifer Convertibles, Inc.
Los Angeles Times	File 54221, A/C # 026729006 Los Angeles, CA 90074-4221	Trade Debt	Disputed	\$128,317	Jennifer Convertibles, Inc.
The Star Ledger	PO Box 5718 Hicksville, NY 11802-5718 (973) 392-5861	Trade Debt	Disputed	\$124,550	Jennifer Convertibles, Inc.

NAME OF CREDITOR	COMPLETE MAILING ADDRESS OF CREDITOR INCLUDING ZIP CODE AND PHONE NUMBER, FAX AND E-MAIL (IF KNOWN)	TYPE OF CLAIM (TRADE DEBT, BANK LOAN, GOVERNMENT CONTRACT, ETC.)	NATURE OF CLAIM (CONTINGENT, UNLIQUIDATED, DISPUTED OR SUBJECT TO SETOFF)	AMOUNT OF CLAIM (IF SECURED VALUE OF SECURITY)	ENTITIES LIABLE ON DEBT (IF KNOWN)
Daily News, LP	PO Box 5718 Hicksville, NY 11802-5718	Trade Debt	Disputed	\$124,550	Jennifer Convertibles, Inc.
The Star Ledger	125 Theodore Conrad Dr. Jersey City, NJ 07305-4698 Attn: Daniel Tobin	Trade Debt	Disputed	\$116,201	Jennifer Convertibles, Inc.
Robert J. Sabbagh, George A.	8107 Colonial Rd. Brooklyn, NY 11209	Trade Debt	Disputed	\$115,330	Jennifer Convertibles, Inc.
Jara Enterprises, Inc.	c/o Warner & Scheuerman 6 West 18th St - 10th Fl New York, NY 10011 (212) 924-7111	Contract	Disputed	\$110,000	Jennifer Convertibles, Inc.
83rd St. Investors LLC	c/o The Bromley Companies 120 5th Avenue, 11th Floor New York, NY 10011	Trade Debt	Disputed	\$108,658	Jennifer Convertibles, Inc.
Nam Won Paek or Soon M Paek	9217 Beech Hill Drive Bethesda, MD 20817	Trade Debt	Disputed	\$104,664	Jennifer Convertibles, Inc.
111 Realty Company Majestic Management	60 Cutter Mill Road -Suite 303, Great Neck, NY 11021	Trade Debt	Disputed	\$103,543	Jennifer Convertibles, Inc.
Dobbin Corner, LLC	c/o GDR Group, LLC P.O. Box 800 Beltsville, MD 20704	Trade Debt	Disputed	\$100,510	Jennifer Convertibles, Inc.

NAME OF CREDITOR	COMPLETE MAILING ADDRESS OF CREDITOR INCLUDING ZIP CODE AND PHONE NUMBER, FAX AND E-MAIL (IF KNOWN)	TYPE OF CLAIM (TRADE DEBT, BANK LOAN, GOVERNMENT CONTRACT, ETC.)	NATURE OF CLAIM (CONTINGENT, UNLIQUIDATED, DISPUTED OR SUBJECT TO SETOFF)	AMOUNT OF CLAIM (IF SECURED VALUE OF SECURITY)	ENTITIES LIABLE ON DEBT (IF KNOWN)
Edward E. Finch and Co. Inc.	1400 Old Country Rd # 420 Westbury, NY 11590	Trade Debt	Disputed	\$99,554	Jennifer Convertibles, Inc.
TOTAL				\$26,314,063.00	

DECLARATION UNDER PENALTY OF PERJURY

I, the undersigned authorized officer of Jennifer Convertibles, declare under

penalty of perjury that I have read the foregoing consolidated list of creditors holding the thirty

(30) largest unsecured claims against Jennifer Convertibles and that it is true and correct to the

best of my information and belief.

Dated: July 18, 2010

By: /s/ Rami Abada

Name: Rami Abada

Chief Financial Officer and President Title: